



Date: 14.08.2021

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 526747 & Scrip ID: PGFOILQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 – Issue of Securities on Preferential Basis

Further to the intimation dated 4th August, 2021, this is to inform you that the Board of Directors at its meeting held on 13th August, 2021 has, inter alia, approved issue of 38,90,000 warrants convertible into 38,90,000 equity shares of Rs. 10/- each on preferential basis, to promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI ICDR Regulations, 2018, subject to the approval of the shareholders of the Company and such other regulatory/statutory approval as may be required.

Each warrant is convertible into one (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants on such other terms and conditions as applicable.

The details as required under Regulation 30 of SEBI Listing Regulations with respect to issuance of securities is enclosed as Annexure A.

The meeting commenced at 2.00 p.m. and concluded at 4.00 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours Faithfully,
For PG Foils Limited

Bhawana Songara



Bhawana Songara
Company Secretary and Compliance Officer

Encl.: as above

Annexure A
Issuance of Securities

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Convertible Warrants
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities proposed to be issued - 38,90,000 (Thirty Eight Lakh Ninety Thousand) Warrants convertible into 38,90,000 (Thirty Eight Lakh Ninety Thousand) Equity Share of the face value of Rs. 10/- each.
4.	In case of preferential issue:	
a)	Names of the investors	<p>Subject to approval of shareholders of the Company, the warrants are proposed to be issued to:</p> <ol style="list-style-type: none"> 1. Pankaj P Shah 2. Sahil P Shah 3. Manju Pankajraj Shah 4. Stonecolour Exim Private Limited 5. Vicco Products (Bombay) Private Limited 6. R P Metaliks Private Limited 7. Priti International Limited 8. Swabhiman Marketing Private Limited 9. Prashant Prakash Bora 10. Leeladevi S Nuwal 11. Manish Satyanarayan Nuwal 12. Seema Manish Nuwal 13. Harsh Saraswat 14. Bindu Garg 15. Nitin Parwal 16. Pushpa Parwal 17. Utsav Maloo 18. Chandra Shekhar Saboo 19. Bharat Jayantilal Shah 20. Yatin Bhupendra Khara 21. Shivani Tibdiwal 22. Hastimal Dhanraj Gandhi 23. Joyti Sanjay Tibdiwal 24. Avinash Sudhakar Foujdar 25. Swapnil Deshpande 26. Alpi Parwal 27. Arpit Agrawal 28. Seema Anilkumar Modani



b)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Shall be intimated at the time of allotment. (The Warrants proposed to be issued at price in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018).
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Shall be intimated at the time of conversion / lapse.

For PG Foils Limited

Bhawana Songara



Bhawana Songara
Company Secretary and Compliance Officer